

In this Agreement, "you", and "your" refer to the person(s) to whom the VISA Gold and/or VISA Platinum Card(s) have been issued, and the Credit Union to which you applied for this credit is referred to as the "Credit Union" "we", and "us".

By accepting the Card or by using or authorizing another to use the Card to obtain goods or services, (Purchases) or for cash advances ("Advances"), you agree with the Credit Union as follows:

LINE OF CREDIT AGREEMENT

The purpose of this Agreement is to establish the terms and conditions of a Line of Credit.

In this Agreement the words "I", "my", or "we" refer to each person who applies for the VISA Gold and/or VISA Platinum and/or who signs this Agreement or who uses the credit card or duplicate credit card.

The word "card" means your VISA Gold and/or VISA Platinum and duplicates of said card. The word "account" means your VISA Gold and/or VISA Platinum revolving credit account with Oakland County Credit Union.

1. This is a line of credit that I can use from time to time and which may be replenished by payments on the account previously drawn.
2. A completed application established my request for the issuance of a VISA Gold and/or VISA Platinum Approval by the Oakland County Credit Committee or Member Service Officer and will establish the following:
 - (a) The credit limit approved shall be determined by the Credit Union. The minimum limit for a VISA Gold account is \$5000. The minimum limit for a VISA Platinum account is \$10,000. The credit limit established will be drawn upon as I (we) use the issued VISA Gold and/or VISA Platinum.
 - (b) The line of credit will be repaid in accordance with terms and conditions issued by VISA U.S.A., and in accordance with policies established by the Credit Union's Board of Directors.
3. A **FINANCE CHARGE** will be imposed on VISA Gold and/or VISA Platinum Cash Advances that you obtain through the use of your VISA Gold and/or VISA Platinum as of the date of each such Cash Advance and will continue to accrue until date of payment. The Cash Advance may be obtained as a direct loan.

A **FINANCE CHARGE** will be imposed on the unpaid balance for Credit Purchases from the statement closing date and on Credit Purchases made during the current billing cycle from the date of posting of each such Credit Purchase to your account and will continue to accrue until the date the account balance is paid in full only if the New Balance indicated on your statement for the prior monthly period is not paid in full within 25 days after the statement closing date. If the New Balance indicated on your statement for the prior monthly period is paid in full within 25 days after the statement closing date, no **FINANCE CHARGE** will be imposed on Credit Purchases, made during the current billing cycle.

VISA GOLD

4. The Periodic rate used to compute the **FINANCE CHARGE** will be a variable rate for the VISA Gold. The Annual Percentage Rate may vary each calendar quarter. We will calculate the variable rate for VISA Gold by adding 4.5% to the U.S. Prime Rate published in The Wall Street Journal on the third Tuesday of March, June, September, and December of each year. If the third Tuesday is a holiday, we will use the Prime Rate Published the next day. The monthly Periodic rate is the applicable annual percentage rate divided by 12. Such monthly periodic rates correspond to 1/12th of the **ANNUAL PERCENTAGE RATES** described above.

VISA PLATINUM

The Periodic rate used to compute the **FINANCE CHARGE** will be a variable rate for the VISA Platinum. The Annual Percentage Rate may vary each calendar quarter. We will calculate the variable rate for VISA Platinum by adding 3.9% to the U.S. Prime Rate published in The Wall Street Journal on the third Tuesday of March, June, September, and December of each year. If the third Tuesday is a holiday, we will use the Prime Rate Published the next day. The monthly Periodic rate is the applicable annual percentage rate divided by 12. Such monthly periodic rates correspond to 1/12th of the **ANNUAL PERCENTAGE RATES** described above.

5. The **FINANCE CHARGE** for a billing cycle is computed by applying the monthly Periodic Rate to the Average Daily balance, which is determined by dividing the sum of the daily balance during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding the Previous Balance (the outstanding balance in the account at the beginning of the billing cycle) all new VISA Gold and/or VISA Platinum Cash Advances as made and if the Previous Balance was not paid in full within the grace period defined as the first 25 days of the billing cycle, all new Credit Purchases as posted through that date and subtracting any payments as received and credits as posted through that date, but excluding any unpaid **FINANCE CHARGES**.
6. A member whose credit card installment payment is 10 days or more delinquent may be assessed a late charge of \$20.00.
7. An overlimit fee of \$20.00 will be added to the purchase balance for each billing period that the New Balance exceeds my (our) established VISA Gold and/or VISA Platinum credit line.
8. In the event of a suit to collect unpaid balances, all costs including attorney's fees shall be imposed to the extent permitted under state law.
9. Issuer has the right to apply the proceeds of any collateral now or hereafter pledged to issuer to secure payment of other indebtedness with issuer to the payment of the unpaid balance in event of non-payment.

10. The minimum periodic payment required is the total New Balance as shown on your monthly billing statement if the amount is under \$15.00. If the New Balance exceeds \$15.00, the minimum periodic payment is 3% of that portion of the New Balance which does not exceed your credit limit, plus any amount past due, plus any amount exceeding your credit limit or \$15.00 whichever is greater. An increase in the variable annual percentage rate could result in a higher minimum payment.

11. I promise to pay any and all charges incurred by me or by any person whom I authorize to use the VISA Gold and/or VISA Platinum issued to me.
12. As a holder of a VISA Gold and/or VISA Platinum, I understand that I can repay any outstanding balance prior to maturity in whole or in part at my option without penalty.
13. I (we) understand that I (we) will not be charged for an annual fee for my VISA Gold and/or VISA Platinum.
14. **Illegal Transactions** - You agree not to make or permit to be made any illegal transactions on your account through use of a card, a check or in any other manner. We may deny authorization for any Internet gambling transaction.
15. Issuer will send Cardholder a monthly statement reflecting the prior month VISA Gold and/or VISA Platinum transactions. Such statement shall be deemed accepted and correct unless Cardholder notifies Issuer to the contrary within 60 days of receipt of the statement. Cardholder will pay such statement by remitting to Issuer within 25 days of date reflected on statement either in full, or at cardholder's option, an Installment equal to the required minimum stated in item 10 above.
16. In case of loss or theft of your card, you shall have no liability for unauthorized charges provided you meet the following three conditions:
 - You must have exercised reasonable care in safeguarding your card from risk of loss or theft.
 - You must not have reported two or more incidents of unauthorized use within the preceding twelve months.
 - Your account must be in good standing.

You also agree to notify us by telephone or in person immediately, once you are aware that your card has been lost or stolen.

17. I may elect to purchase Credit Life and/or Credit Disability Insurance at my expense on VISA Gold and/or VISA Platinum.
18. I acknowledge and agree that the Credit Union's Credit Committee may terminate this Agreement under the following conditions:
 - (a) Upon adverse re-evaluation of my creditworthiness.
 - (b) Upon my failure to satisfy the terms of this Agreement and the terms and conditions established by the Credit Union's Board of Director's and by VISA U.S.A.
 - (c) At my option or at the Credit Union's option if it has good cause.
19. If my line of credit is to be terminated by the Credit Union, I shall receive written notice of such termination; however I understand and acknowledge that such termination shall not affect my obligation to pay any outstanding balance.
20. I (we) understand that the Credit Union's Board of Directors may review my loan file at least once every 12 months, and I hereby give my permission to and authorize the Credit Unions Credit Committee to investigate and re-assess my credit worthiness for the approval of my line of credit.
21. I (we) understand that a reapplication by me and approval by the Credit Committee or Member Service Officer may be required if:
 - (a) The credit limit is increased; or
 - (b) The terms of payment are extended beyond the terms of the original agreement.
22. I (we) fully understand, acknowledge and agree that if my loans becomes delinquent or past-due, my VISA Gold and/or VISA Platinum shall be revoked, unless the Credit Committee, or the Member Service Officer determines that extenuating circumstances have contributed to the delinquency. Under such circumstances, the Credit Committee, as its option, may approve my continued use of the VISA Gold and/or VISA Platinum.
23. If you request a photo copy of sales tickets or statements, you agree to pay the Credit Union a photo copy fee of \$5.00 per reproduction. Also if your VISA Gold and/or VISA Platinum is stolen or lost you agree to pay the Credit Union a stolen or lost card fee of \$10.00 per card. If a temporary increase is approved by the Credit Union, a temporary increase fee of \$5.00 will be charged to my account. A rush fee of \$20.00 will be charged to your account to have a card delivered to you within 2 business days. Said fees will be added to the next month's billing statement.
24. **U.S. Currency** - If you make a purchase or cash advance in foreign currency the transaction will be converted into U.S. Dollars by VISA, VISA International will use its currency conversion procedure, which has been disclosed to us by VISA. Currently, the currency conversion rate used to determine the transaction amount to U.S. dollars are generally either a government mandated rate or the wholesale rate in effect the day before the transaction processing date, increased by 1%. The currency conversion rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.
25. **Credit Reports** - You are hereby notified that failing to fulfill the terms of this credit agreement, may result in us reporting your negative credit activity to a credit reporting agency.
26. This agreement may be amended from time to time by issuer by written notice mailed to Cardholder at Cardholder's last known address.